

PURPOSE

This document provides you with the key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

PRODUCT

Name of Packaged retail and insurance-based investment product (PRIIP):		Class A Investment Shares of Prospergate Multi-Strategy Fund, an investment compartment of Prospergate Fund AIFLNP V.C.I.C. Ltd	
ISIN:	ISIN: CYF000000259	PRIIP CySEC License Number:	LPAIF09/2014
Name of Fund Manager:	Prospergate Capital Ltd	Website of Fund Manager:	https://prospergate.com/
Regulatory Authority supervising the Fund Manager:	Cyprus Securities and Exchange Commission (the "CySEC")	Telephone Number of Fund Manager:	Call +357 25 366 551 for more information.
Fund Manager CySEC License:	361/18	Publication Date:	04/06/2018

The CySEC is responsible for supervising the Fund Manager, Prospergate Capital Ltd in relation to the preparation and maintenance of this Key Information Document.

The Fund Manager, Prospergate Capital Ltd is authorized by CySEC in Cyprus.

The Fund Manager, Prospergate Capital Ltd is authorized to market the shares of the PRIIP in Cyprus.

You are about to purchase a product that is not simple and may be difficult to understand!

WHAT IS THIS PRODUCT?

Type
The product refers to Prospergate Multi-Strategy Fund Class A Investment Shares ("Prospergate Multi-Strategy Class A Shares") which is issued by Prospergate Fund AIFLNP V.C.I.C. Ltd (the "Company") on behalf of Prospergate Multi-Strategy Fund (the "Investment Compartment"). The company operates as an Alternative Investment Fund with a limited number of persons (the "AIFLNP") in accordance with the Alternative Investment Funds Law N.124(I)/2018 as amended from time to time (the "AIF" Law) and currently operates with three (3) investment compartments. The Company is actively managed by Prospergate Capital Ltd (the "Fund Manager"), a private company limited by shares which is authorized by the Cyprus and Exchange Securities and Exchange Commission to operate as a Cyprus Investment Firm ("CIF") portfolio and fund management services under license number 361/18. The Depositary of the Company is EFG Bank Luxembourg S.A. (Cyprus Branch). Prospergate Multi-Strategy Class A Shares are issued with respect to the Investment Compartment and carry non-voting rights in accordance with the Company's prospectus. None of the shares issued by the Company, including Prospergate Multi-Strategy Class A Shares, are listed in any regulated exchange market or multilateral facility. Prospergate Multi-Strategy Class A Shares may be redeemed by the investor as defined in section "Intended investor" on the first business day of each month (first business day after each Valuation Day) being the Dealing Days, or on any other date the Fund Manager may determine at its absolute discretion. The Fund Manager has discretion over the investments of the Investment Compartment, subject to the provisions of the Company's prospectus and the offering supplement of the Investment Compartment. This approach does not include or imply a reference to a benchmark or index. The assets and liabilities of each investment compartment of the Company are segregated as per article 9 of the AIF Law. Investors have the right to exchange all or part of their Prospergate Multi-Strategy Class A Shares into investment shares of another investment compartment of the Company. Further, the investors may obtain information on how to exercise this right in the prospectus of the Company. Prospergate Multi-Strategy Class A Shares do not distribute dividends. Copies of the Company's prospectus and the offering supplement of the Investment Compartment, the Memorandum and Articles of the Company, the latest annual report, if published, the latest half-yearly report, if published after the latest annual report, and information on the latest NAV per investment share and historic performance (if any) of the Investment Compartment may be obtained in English, free of charge, by prospective investors or existing investment shareholders either through a durable medium or from the office of the Fund Manager, at 2 Filiou Zannetou Street, 3021 Limassol, Cyprus upon request to the Fund Manager.
Term
This product has no fixed maturity date; however, the Investment Compartment may be liquidated upon a unanimous written resolution of the board of directors of the Company that justifies the reasons for the proposed dissolution and liquidation subject to the AIF Law and the Articles of the Company.
Objectives
The Investment Compartment's objective is to provide its investors with attractive returns from the capital invested in financial asset classes. In particular, the aim is to generate returns through tactical positioning across various asset classes, including currencies, equities, fixed income, equity index futures and options, metals and commodities as well as any hedge fund strategies. Key components of the tactical trading strategy include: (i) Exploitation of persistent price trends across multiple timeframes, (ii) Identification and capitalization of temporary price deviations from historical averages, (iii) Trading around significant economic data releases, central bank decisions and other market moving events, and (iv) Strategies designed to profit from changes in market volatility, including options and volatility derivatives trading. Leverage may be utilized as and when considered appropriate from the Fund Manager for increasing investment positions and making additional investments. The use of Leverage may create an opportunity for increased returns to Investors but may also result in exposure to additional levels of risk including: (i) greater losses from investments that would otherwise have been the case had no such leveraging occurred and (ii) reduced returns where the investment fails to earn a return that equals or exceeds the cost of

Leverage related to such investments. The investment objective of the Investment Compartment does not include any considerations or objectives regarding sustainability and is not obligated to do so.

Intended investor

This product is suitable for persons qualifying as Professional or Well-Informed Investors, with a high-risk appetite and a medium-term investment horizon who wish to invest their capital in opportunities with a return potential that reflects the medium-term risk features of the Investment Compartment. Each Investor subscribing for Investment Shares in the Compartment must prove such a capacity for compliance and AML purposes. Investors should be Natural or Legal Persons who understand the risks associated with the investments of the Investment Compartment.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not consider your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Summary Risk Indicator (“SRI”)

1	2	3	4	5	6	7
Lower Risk				Higher Risk		
This product is classified as 5 out of 7. This classification is based on the PRIIP Methodology for Market Risk Measure (MRM). This rates the potential losses from future performance at an extremely high level and poor market conditions are likely to impact the capacity and may change over time. Other risks materially relevant to the product that are not included in the SRI include liquidity risk, operational risk, environmental risks etc. This SRI assumes you keep the product for 3 years. The actual risk can vary significantly if you cash earlier, and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back. For more information, please refer to section below “HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY”				The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.		
				Market developments in the future cannot be accurately predicted. The scenarios shown in the section “Performance Scenario” below are only an indication of some of the possible outcomes based on projected returns. Actual returns could be lower.		
				A comprehensive analysis of the relevant risks, including general risks (i.e., investment shares carrying non-voting rights, political, economic, legal and currency risks), management risks and other risks are elaborated in the “RISK FACTORS” and “RISK CONSIDERATIONS” sections of the Company’s prospectus and the Investment Compartment’s offering supplement, respectively.		
				This product does not include any protection from future market performance, so you could lose some or all your investment.		

Performance Scenarios

This table shows the money you could get back over the next 3 years, under different scenarios, if you invest €10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. This means it is difficult to estimate how much you would get back if you are willing to cash in before the recommended holding period (3 years).

Investment €10,000				
Scenarios		1 year	2 years	3 years
Stress Scenario	What you might get back after costs	€4,319.15	€4,134.17	€3,215.59
	Average returns each year	-55.93%	-35.05%	-31.03%
Unfavorable Scenario	What you might get back after costs	€8,045.93	€7,796.36	€7,610.69
	Average returns each year	-17.90%	-10.81%	-8.08%
Moderate Scenario	What you might get back after costs	€10,505.48	€11,441.28	€12,479.55
	Average returns each year	7.20%	8.05%	8.39%
Favorable Scenario	What you might get back after costs	€13,330.74	€16,161.12	€19,213.06
	Average returns each year	36.03%	28.42%	25.16%
Minimum Return		There is no minimum guaranteed return. You could lose some or all your investment.		

WHAT HAPPENS IF THE PRIIP IS UNABLE TO PAY OUT?

In case the investments in the Investment Compartment fall dramatically, the Investors are expected to face a financial loss. The investors in the Investment Compartment are not protected by any investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

The Reduction in Yield (“RIY”) shows what impact the total costs will have on the investment return. The total costs account for one-off, recurring, and incidental costs. The person advising on or selling this product may charge additional costs. If so, this person will provide you with information about these costs and how they affect your investment. The amounts shown here are the cumulative costs of the product itself, for one holding period. The figures assume you invest €10,000. The figures are estimates and may change in the future.

Costs over time

Investment €10,000	If you exit after 1 year	If you exit after 2 years	If you exit after 3 years (recommended holding period)
Total costs	€771.20	€1,264.08	€1,853.87
Impact on return (RIY) per year*	7.71%	8.44%	11.47%

*This illustrates how costs reduce your return each year over the recommended holding period.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

One-off costs upon entry or exit		
Entry costs	The impact of the costs you pay when you are entering your investment. 2% of the amount you pay when entering this investment. €200	€200
Exit costs	The impact of the costs of exiting your investment. 2% of your investment before it is paid out to you.	€249.59
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.50% of the value of your investment per year. This is an estimate based on actual costs over the last year, made up of Management Fees of 1% and other ongoing costs of 0.50%.	€544.46
Portfolio transaction costs	0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€72.59
Incidental costs taken under specific conditions		
Performance fees	20% of the return of your investment per year.	€787.23

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

There is no minimum holding period or lock-up period restricting the investors from exiting the Investment Compartment. The 3 year recommended holding period is appropriate because the product is designed for medium term investment. The value of your investment may go down as well as up irrespective of the period you are holding your investments, depending on such factors as the performance of the product and market conditions. Prospergate Multi-Strategy Class A Shares may be redeemed on the first business day of each month being the dealing days and on any other date that the Fund Manager may determine at its absolute discretion, upon consideration of a request for an ad-hoc redemption. Any transactions with respect to the Prospergate Multi-Strategy Class A Shares may be subject to exit fees (please refer to the section “COMPOSITION OF COSTS”) taxes, transaction, or advisor fees.

HOW CAN I COMPLAIN?

Investors who wish to file a complaint must do so by submitting their complaint, along with any relevant information as follows:

- Either via e-mail to info@prospergate.com or,
- Via post to the Fund Manager’s address: 2 Filiou Zannetou street, 3021 Limassol, Cyprus

Information can also be found on the Fund Manager’s website at: <https://prospergate.com/>

OTHER RELEVANT INFORMATION

The latest version of this document, past performance of the Company, previous performance of the Investment Compartment, the latest annual report and half-yearly report and any additional information issued to shareholders can be obtained free of charge, in English, by referring to the Fund Manager using their website or at their contact numbers shown in this document.

Without prejudice to ad-hoc reviews, this Key Information Document is updated at least every 12 months following the date of its latest publication date.

Issued in Cyprus by the Fund Manager.